

ENTERPRISE FUNDS

The Enterprise Funds are established to account for revenues resulting from charges for services provided to the general public and the related costs of such services. Although General Statutes and generally accepted accounting principles do not require an annual balanced budget for Enterprise Funds, the City does adopt balanced budgets for these funds.

WATER AND SEWER UTILITY FUND

The Water and Sewer Utility Fund is established to account for revenues and expenses related to the provision of water and sewer services to residents of the City and adjacent areas. The financial statements that follow present the two main activities of this fund -- operations and construction -- separately in detailed statements. The combining financial statements reflect the activities of the Water and Sewer Operating and Construction Funds together as the Water and Sewer Utility Fund.

PARKING FACILITIES FUND

The Parking Facilities Fund is established to account for revenues and expenses related to City owned parking lots and garages.

TRANSIT FUND

The Transit Fund is established to account for revenues and expenses related to the operation of the bus system that serves the City of Durham.

SOLID WASTE MANAGEMENT FUND

The Solid Waste Management Fund is established to account for revenues and expenses related to the collection of solid waste and operation of the landfill by the City for the use of residents of the City and Durham County.

CIVIC CENTER FUND

The Civic Center Fund is established to account for revenues and expenses related to the operation of the Civic Center in downtown Durham.

BALLPARK FUND

The Ballpark Fund is established to account for the operation of the Durham Bulls Athletic Park.

STORM WATER MANAGEMENT FUND

The Storm Water Management Fund is established to account for revenues and expenses related to storm water management including developing, monitoring, and inspection protocols and prioritization of drainage and flooding problems to initiate repair.

THE PARKING CONTROL FUND

The Parking Control Fund is established to account for revenues and expenses related to the issuance and collection of parking tickets.